

2024

Fundación Futuro Brillante Financial Report

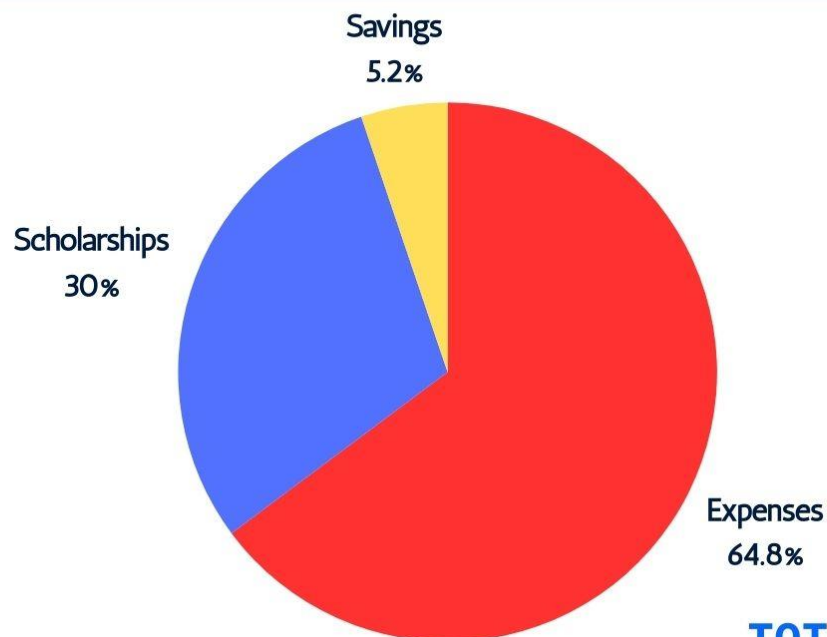


BUDGET FOR 2024 FUNDACIÓN FUTURO BRILLANTE

JULY 2024

DESCRIPTION EXPENSES	DEBIT	CREDIT
Total Donations Received		\$10,000.00
Legal Fees	\$5,000.00	
Office (required by the government)	\$838.54	
Website Expenses	\$649.82	
Printing	\$67.40	
Regulatory Fees	\$25.00	
Chess Scholarships	\$3,000.00	
TOTAL	\$9,480.81	\$519.19

ANUAL FINANCIAL CASHFLOW SUMMARY



TOTAL: \$519.19



LETTER FROM THE EXECUTIVE DIRECTOR

July 26, 2024

Dear Supporters and Stakeholders,

I am pleased to present the financial statement for Fundación Futuro Brillante, a new nonprofit organization established in May 2024. Our mission is to empower young minds and foster brighter futures through education and community engagement.

In our inaugural year, we received a generous donation of \$10,000, which has been instrumental in setting up our organization and planning our first major initiative—a chess tournament. This tournament aims to provide scholarships to children aged 12 to 18, rewarding their skill and dedication to the game. Our main goal is to keep students off the streets by offering them the opportunity to learn and play chess at Casa del Ajedrez in Caguas, where they can come on weekends and after school.

We are proud to operate with a team of dedicated volunteers, ensuring that every dollar of donated money is directed as much as possible toward scholarships and program development. We do not pay salaries; instead, we focus our resources on making a meaningful impact in the community.

While our initial efforts have been focused on laying a solid foundation for the nonprofit, the expenses associated with establishing a new organization have limited our ability to expand our programs immediately. However, we are committed to growing our impact and have ambitious plans for the coming year.

In 2025, we aim to broaden our support to include high school students who cannot afford technical college. We believe in the transformative power of education and are dedicated to helping these students achieve their dreams. Through our initiatives, we strive to make a positive difference in the community, providing scholarships to deserving students who are determined to pursue their education and make meaningful contributions to society.

We are excited about the future and are deeply grateful for the support we have received thus far. With continued support from our donors and community partners, we are confident that we will achieve our goals and make a lasting impact.

Thank you for your trust and support.

Sincerely,

LILIAN RODRIGUEZ

Executive Director
Fundación Futuro Brillante

